GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:477
ANSWERED ON:14.08.2007
SUBSIDIES GIVEN TO EXPORTERS
Bhakta Shri Manoranjan;Scindia Shri Jyotiraditya Madhavrao

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether at a time when Indian exporters were facing pressure due to rise in the value of the rupee, the World Trade Organisation (WTO) has asked India to relook the duty neutralization incentive given by the Government to exporters;

(b) if so, the precise demand of the WTO, and the estimated annual amount of subsidy given by Government to exporters on this account; and

(c) the Government`s response to this demand of the WTO?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH)

(a) The World Trade Organisation (WTO) has not made any request to India to review its duty neutralisation schemes.

(b) and (c) Does not arise.